

Yu Xu

CONTACT INFORMATION	243A Statler Hall Nolan School of Hotel Administration Cornell University, Ithaca, NY	+1 (302) 858-2974 ✉ yx679@cornell.edu, yuxu@udel.edu 🌐 https://www.yuxufinance.net/
VISA STATUS	U.S. green card holder	
EMPLOYMENT	Cornell University, SC Johnson College of Business Visiting Assistant Professor of Finance, 2024-present University of Delaware, Alfred Lerner College of Business and Economics Assistant Professor of Finance, 2020-present (on leave for 2024-25). University of Hong Kong, Faculty of Business and Economics Assistant Professor of Finance, 2015-2020.	
EDUCATION	Massachusetts Institute of Technology, Sloan School of Management Ph.D., Financial Economics, June 2015. Dissertation: “Essays on Debt Markets.” Committee: Hui Chen, Leonid Kogan, Adrien Verdelhan. The University of Iowa B.S., Actuarial Science and Mathematics, December 2008, with Honors and Highest Distinction in both majors.	
INTERESTS	Asset Pricing, Credit Risk, Financial Machine Learning, Labor, Macro-finance, Monetary Policy, Sovereign Debt.	
PUBLICATIONS	“Time-varying Risk Premium and Unemployment Risk across Age Groups,” with Indrajit Mitra, <i>Review of Financial Studies</i> , 2020, 33(8): 3624-3673. “Systematic Risk, Debt Maturity, and the Term Structure of Credit Spreads,” with Hui Chen and Jun Yang, <i>Journal of Financial Economics</i> , 2021, 139(3): 770-799. “Illiquidity in Sovereign Debt Markets,” with Juan Passadore, <i>Journal of International Economics</i> , Volume 137, July 2022, 103618. “High Discounts and Low Fundamental Surplus: An Equivalence Result for Unemployment Fluctuations,” with Indrajit Mitra and Taeuk Seo, <i>Management Science</i> , 2024, 70(6): 4051-4068. “A Theory of the Term Structure of Interest Rates under Limited Household Risk Sharing,” with Indrajit Mitra, <i>Review of Financial Studies</i> , 2024, 37(8): 2461-2509.	
WORKING PAPERS	“A Dynamic Model of Private Asset Allocation,” with Hui Chen, Giovanni Gambarotta, and Simon Scheidegger, March 2025 “Ambiguity and Unemployment Fluctuations,” with Indrajit Mitra, January 2025.	

“The Fed Information Effect and Firm-level Investment: Evidence and Theory,” with Alex Hsu, Indrajit Mitra, and Linghang Zeng, March 2025.

“Domestic Banking Fragility and Sovereign Debt Capacity,” September 2022.

PRESENTATIONS (includes presentation by coauthor)

2025 (includes scheduled): Cornell Economics, Cornell Finance, CKGSB, Midwest Macro, MFA (paper & discussion), Syracuse University, University of Connecticut Finance Conference (discussion), University of Delaware.

2024: AMES, Barcelona GSE Summer Forum, CFRC (discussion), CICF (discussion), China International Risk Forum, EEA-ESEM, NASMES, Shanghai Macroeconomics Workshop, University of Delaware, University of Rochester.

2023: Bloomberg, University of Iowa, University of Oklahoma

2022: I-85 Macroeconomics Workshop, Atlanta Fed Junior Visitor Conference

2021: AFA, Atlanta Fed, Emory University, Philly Five.

2020: Bank of Canada, Cornell University, EFA, Federal Reserve Bank of Atlanta, Federal Reserve Bank of New York, Federal Reserve Board, Florida State University, Pennsylvania State University, Sovereign Debt Restructuring conference, Temple University, University of Delaware, University of Georgia, WFA.

2019: AFR Summer Institute of Economics and Finance, EEA-ESEM, City University of Hong Kong, Labor and Finance Group, NASMES, NFA (presentation & discussion), Office of Financial Research, SFS Cavalcade North America, Texas A&M, University of Hong Kong, University of Houston, University of Maryland, University of Michigan.

2018: Barcelona GSE Summer Forum, CEMLA, Central Bank of Chile, EEA, EFA, Hong Kong joint finance research workshop (discussion), IMF, Michigan Econ-Finance Day, Wharton Micro Brown Bag.

2017: Chinese University of Hong Kong, FIRS (discussion), Madrid Workshop In Quantitative Macroeconomics, MIT Finance Lunch, Nanyang Technological University, National University of Singapore (Economics and Finance), New Faces in Macro, RIDGE, University of Hong Kong.

2016: LACEA, Tinbergen Institute, Toulouse School of Economics, University of Michigan.

2015: Central Bank of Uruguay (Economic Meetings), CSEF (University of Naples Federico II), European University Institute, Universidad de Montevideo, University of British Columbia, University of Hong Kong, University of Houston, University of Texas at Austin, Universidad Torcuato Di Tella, SFS Cavalcade, Society for Economic Dynamics Conference, Texas A&M.

Prior to 2015: Bank of Canada Fellowship Workshop, China International Conference in Finance, HKUST Finance Symposium, London Business School, London School of Economics, Macro Financial Modeling Conference, MIT Finance Lunch, MIT Macro Lunch, MIT Sloan, NBER Asset Pricing Meeting, Summer Institute of Finance Conference, Texas Finance Festival, University of Hong Kong, SFS Cavalcade (Miami), WFA.

